



Pension Rate Guide

Valid from 20 March to 30 June 2008

Income Test for single rate Service Pension & Centrelink Age Pension (Fortnightly)

Income \$	Pension \$	Income \$	Pension \$
132.00	552.60	700.00	325.40
160.00	541.40	750.00	305.40
200.00	525.40	850.00	265.40
250.00	505.40	950.00	225.40
350.00	465.40	1050.00	185.40
450.00	425.40	1150.00	145.40
500.00	405.40	1250.00	105.40
550.00	385.40	1350.00	65.40
600.00	365.40	1450.00	25.40
650.00	345.40	1513.50	0.00

Pharmaceutical allowance (\$5.80) included in each payment.
Rate reduced by 40c for each \$1.00 of income Increase by \$24.60 for each dependent child.

* Utilities allowance additional (see below)

Income Test

Gross income has to be determined. Do not include war disability pensions (for service pension only), gifts or allowances from immediate family. Extended deeming income applies to financial investments ie. bank, building society & credit union accounts, cash, term deposits, shares, loans, debentures, friendly society bonds and other managed investments. The first \$39,400 (single) or \$65,400 (couple) will be deemed at 4.0%. A deeming rate of 6.0% applies to the excess. Other income (actual earnings, superannuation, rental income less 1/3 etc) is then added to determine gross income.

Asset Test – Singles

The Principal Home is not regarded as an asset.

	Homeowner	Non-Homeowner	P/F Rate
Basic Assets level:	\$166,750	\$287,750	\$552.60

Pension will be reduced when assets exceed the basic level by:
Single \$1.50 per fortnight for each \$1,000 above basic level.

Assets Level at which eligibility for pension ceases
Single \$535,250 \$656,250

Income Support Supplement Pension for War / Defence Widows

\$163.20 maximum payment

Income test – income other than WWP

Income \$	ISS Rate	Income \$	ISS Rate
508.60	163.20	640.00	110.64
520.00	158.64	650.00	106.64
530.00	154.64	670.00	98.64
540.00	150.64	700.00	86.64
560.00	142.64	740.00	70.64
580.00	134.64	780.00	54.64
590.00	130.64	820.00	38.64
600.00	126.64	860.00	22.64
620.00	118.64	900.00	6.64
630.00	114.65	916.60	0.00

Income Support Supplement – Assets Test

Homeowner	Non-Homeowner	
\$422,250	543,250	\$163.20

Rate reduced by \$1.50 per \$1,000 of assets in excess of the above amounts.
Asset level at which eligibility for pension ceases:

\$531,500	\$652,500	\$00.00
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* Utilities allowance additional (see below)

Utilities Allowance – Additional allowance for those receiving income support payments (ISS, Age & Service Pensions).
Single rate: \$125.00 per quarter

Rent Assistance

Rent threshold for singles: \$95.40 per fortnight
For every \$1.00 of rent paid in excess of the \$95.40 threshold, \$0.75 of rent assistance is paid, to a maximum of \$107.20 per fortnight.

War Widow/s Pension

WWP indexed component	\$546.80
Domestic Allowance (non indexed component)	\$35.60
Pharmaceutical Allowance	\$5.80
TOTAL	\$588.20

Orphan's Pension

Single Orphan	\$80.80
Double Orphan	\$161.50

Funeral Benefits

Assistance of up to \$2000 is payable towards funeral expenses of certain veterans including TPIs, those whose death is accepted as being war or service caused and those who died in needy circumstances. Also if a veteran died whilst receiving DVA approved treatment – in an institution, or travelling to or from an institution or after an approved discharge from an institution, or treated at home for a terminal illness.

Disability Pension Rates

General			
100%	\$344.80	50%	\$172.40
95%	\$327.56	45%	\$155.16
90%	\$310.32	40%	\$137.92
85%	\$293.08	35%	\$120.68
80%	\$275.84	30%	\$103.44
75%	\$258.60	25%	\$86.20
70%	\$241.36	20%	\$68.96
65%	\$224.12	15%	\$51.72
60%	\$206.88	10%	\$34.48
55%	\$189.64		

Wife/Child allowance continues at rate frozen as at 6 June 1985

Extreme Disablement Adjustment (EDA)

\$535.60

Criteria: 100% pension, 65 years, 70 impairment points, Lifestyle 6 or 7.

Special Rate / Intermediate Rate

TPI or TTI	\$970.50
Intermediate	\$658.50

Criteria: 70% pension claim. At the claim date accepted disabilities alone prevent remunerative work.

Seniors Health Card

Income Limit:	
Single	\$50,000.00
Married (couples combined)	\$80,000.00
Illness Separated Couples	\$100,000.00

Veterans' Children Education Scheme

The VCES provides financial assistance and student support services to the dependent children of veterans who have died as a result of war-caused injury or disease, or of veterans who have a war-caused injury or disease which has left them severely incapacitated.

Primary Students (per year): \$214.10

Secondary and tertiary students (per fortnight):

Age	At Home	Living Away from home	Homeless
Under 16	\$44.00	\$332.56	\$355.40
16-17	\$194.50	\$355.40	\$355.40
18 and over	\$233.90	\$355.40	\$355.40